

New Century Partners  
**PORTFOLIO APPRAISAL**  
*U.A. Local No. 467 Vacation Trust Fund*  
 May 31, 2015

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
<b>CASH AND EQUIVALENTS</b>						
	Schwab Value Advantage Fund		16,550		16,550	2.7
<b>CERTIFICATES OF DEPOSIT</b>						
200,000	State Bank of India US Certificate of Deposit 0.500% Due 09-11-15	100.00	200,000	100.07	200,131	32.4
200,000	Bank of China Certificate of Deposit 0.400% Due 10-22-15	100.00	200,000	100.04	200,084	32.4
200,000	Ally Bank Certificate of Deposit 0.300% Due 10-23-15	100.00	200,000	100.00	200,007	32.4
			600,000		600,222	97.3
<b>TOTAL PORTFOLIO</b>			<b>616,550</b>		<b>616,772</b>	<b>100.0</b>